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Head Office: MALAPPURAM

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002 READ WITH PROVISION TO RULE 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable properties mortgaged/charged to KERALA GRAMIN BANK, **ADOOR** BRANCH (Secured Creditor) the **Possession** of which has been taken by the Authorised officer of **Kerala Gramin Bank**, will be sold on "**As is where is**", "Whatever there is" basis on **24.02.2023** for recovery respective dues with future interest and costs to the **Kerala Gramin Bank** as mentioned below.

1 Name and Address of

the secured Creditor

: Kerala Gramin Bank, Adoor Branch

2 Name and Address of the

Borrower

: 1.Sri. Jayachandran Pillai P, S/O Parameswaran P, Cherukanjirathinvila,

Mundapally, Manakala P O, Pathanamthitta Disrtict - 691551

2. Smt.Prasobha B, W/o Jayachandran P, Prathibhalayam, Alapuzha,

Thamarakulam P O, Alapuzha Disrtict - 690530

Name and Address of the

Mortgagor

Sri. Jayachandran Pillai P, S/O Parameswaran P, Cherukanjirathinvila,

Mundapally, Manakala P O, Pathanamthitta Disrtict - 691551

3 Total Liabilities : HLG 33615324000516- Rs. 754672/- interest from 25.01.2023 and

other incidental charges, legal charges and cost.

24-02-2023, Between 03:00 PM and 04:00 PM.

4 Date and time of E-auction

Auction service provider

a)

b)

M/s Canbank Computer service Ltd, No: 218, J P Royale, Ist Floor,

Sampige Road Malleswaram, Bengaluru-560003

c) Portal of E-auction https://indianbankseauction.com

5 Details of property/ies : All that part and parcel of property consisting of 2.05 Ares and all other

things attached thereto in Survey No 463/18 of Peringanadu Village of

Adoor Taluk of Pathanamthitta District

Bounded by : on the East : Pathway

on the West : Property of Raju on the North : Property of Suraj Ravi on the South : Property of Sivaramapillai

6 Reserve of Price : Rs. 1080000/-

- 7 Other terms and conditions.
- a) The property/ies will be sold in "AS IS WHERE IS BASIS" condition including encumbrances, if any, (There are no other encumbrances to the knowledge of the Bank).
- b) The property/ies will not be sold below the reserve price.
- c) The property can be inspected on prior appointment with Authorised officer on any working day between 11:00AM and 01:00PM.
- d) The intending bidders shall deposit bid application with Earnest Money Deposit (EMD) of **Rs. 108000/-(Rupees One Lakh and Eight Thousand only)** for being 10% of the Reserve Price at Kerala Gramin bank, Adoor branch, by way of DD favouring Authorised Officer, Kerala Gramin Bank or by NEFT/RTGS to account 403361013050114, IFSC: KLGB0040336, on or before 22.02.2023 at 05:00 p.m.
- e) Sale shall be confirmed in favour of the successful Bidder, subject to confirmation of the same by the secured creditor.
- f) The successful bidder shall deposit 25% of the sale price(inclusive of EMD already paid), immediately on the sale being knocked down in his/her favour and the balance with in **15 days** from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited.
- g) All charges for conveyance, stamp duty and registration charges etc. as applicable shall be borne by the successful Bidder only.
- h) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the Bid without assigning any reason thereof.
- i) For further details Regional Office, Kerala Gramin Bank, Kottayam (Phone: 9400999972) or our Adoor branch (Phone: 9400999336) may be contacted during the office hours on any working day.

Place: Kottayam
Date: 03-02-2023

Authorised Officer Kerala Gramin Bank